

2008 DEC - 2 AM 11: 10
REGULATORY
COMMISSION

KIT CARSON ELECTRIC COOPERATIVE, INC.
SIXTH REVISED RATE NO. 4
CANCELLING FIFTH REVISED RATE NO. 4

POWER SERVICE
SCHEDULE "PS"
(X-NUMEROUS CHANGES)

AVAILABILITY:

Available to all consumers within the Utility's service requiring 50 kVa or more of transformer capacity for all types of usage, subject to the execution of a service contract. For service to consumers whose requirements are 3,000 kW or higher, the rate shall be as specified in a special contract.

CHARACTER OF SERVICE:

Alternating current, single phase or three phase, 60 Hertz at available primary or secondary voltages.

NET RATE PER BILLING PERIOD: (Or part thereof/service)

\$30.00 per billing period per service (System Charge)
-PLUS-
All kWh/billing period @ \$0.06764/kWh
-PLUS-

Primary

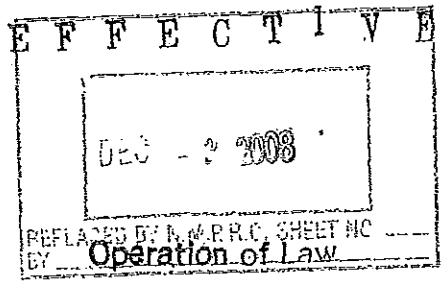
All metered kW demand/billing period - \$15.00/kW

Secondary

All metered kW demand/billing period - \$15.50/kW

Advice Notice No. 56

Luis A. Reyes, General Manager



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NET RATE PER BILLING PERIOD: (Or part thereof/service) (Continued)

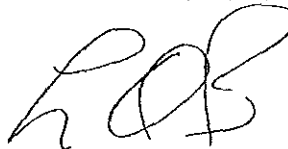
The total system charge/billing period plus demand charges/billing period plus the energy charges/billing period plus applicable tax and purchases power adjustments shall be the total charges/billing period.

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

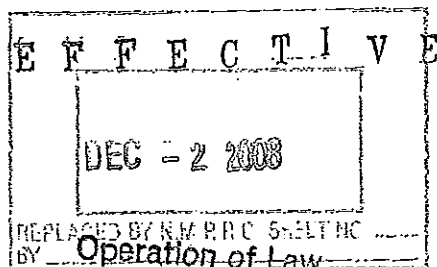
ANNUAL RATE/YEAR:

Upon the request of the consumer and for his convenience, the Utility will render an annual bill payable in advance in the months of November through February, in equal monthly payments. The annual charges will be estimated by the Utility based on billing period minimum rate charges, established contracts or on prior years' usage. If prior years' usage is utilized, the average annual prior years' usage shall be divided by 4 and allocated to each of the four months. For each month a customer charge of \$30.00 per billing period per service plus the above kWh and kW rate plus the applicable purchased power adjustment factor plus the debt cost adjustment factor shall be applied to each service and its associated estimated kWh and kW usage.

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ANNUAL RATE/YEAR: (Continued)

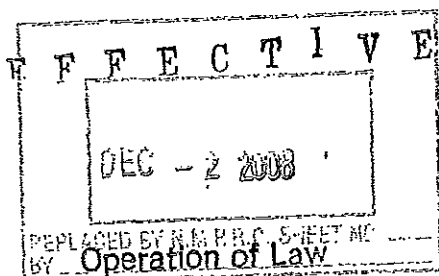
The calculated bill will be subtracted from the consumer's prepaid balance. The fourth billing period shall be an adjusting bill consisting of the \$90.00 customer charge plus the applicable kWh and kW charge adjusted to the consumer's actual annual usage.

TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility may, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.07124/kWh sold, flow through to the users such increases or decreases, in accordance with N.M.P.R.C. Rule 17.9.550 NMAC.



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DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with N.M.P.R.C. Rule 17.9.540 NMAC.

MINIMUM BILLING PERIOD CHARGES:

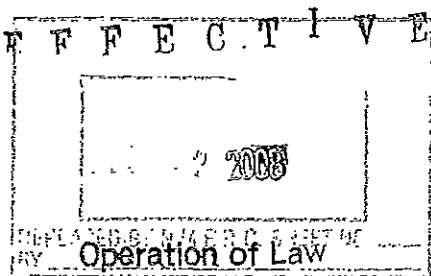
The billing period minimum charges shall be the highest of the following:

1. Minimum charges in accordance with Line Extension Policy or contract (no power allowed for the first \$30.00).
2. Or, \$1.20 per kVA of installed transformer capacity plus \$30.00 system charge (no power allowed for the first \$30.00). Demand and energy allowances shall be made only during the billing period in which they occurred.
3. Or, minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$30.00 (no kWh or kW allowance in system charge).

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METERING:

The Utility may install suitable demand and power factor measuring devices for billing under this schedule.

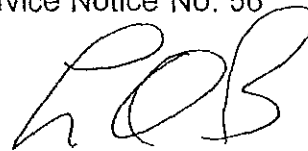
DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen-minute period during the billing period for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as follows.

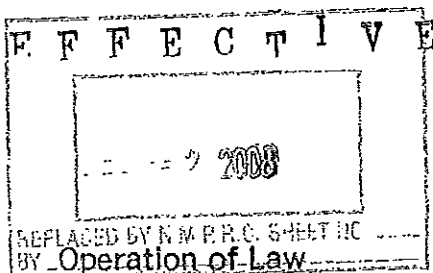
POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers with power factors less than 90% if and when the Utility deems necessary. Such adjustments will be made by increasing the measured demand 1% for each 1% by which the average power factor is less than 90% lagging.

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TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

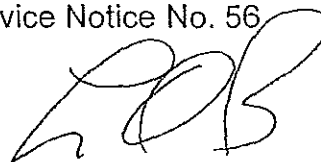
SERVICE CHARGE:

A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

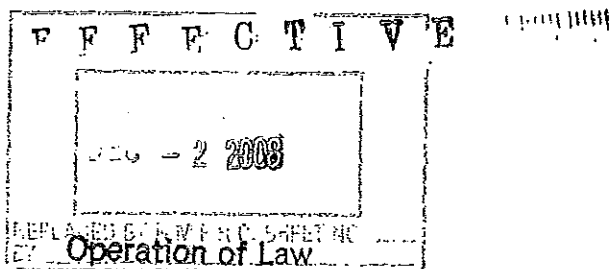
BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

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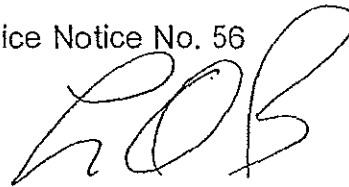
TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

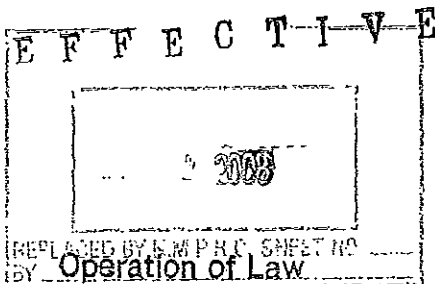
CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.

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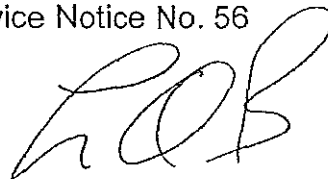
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CONDITIONS OF SERVICE: (Continued)

5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

TEMPORARY SURCHARGE: - Clause deleted.

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