

KIT CARSON ELECTRIC COOPERATIVE, INC.
FIFTH REVISED RATE NO. 17
CANCELLING FOURTH REVISED RATE NO. 17

OPTIONAL TIME-OF-USE
RESIDENTIAL SERVICE
(X-NUMEROUS CHANGES)

2008 DEC -2 AM 11:10

REGULATORY
COMMISSION

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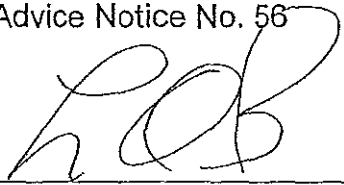
AVAILABILITY:

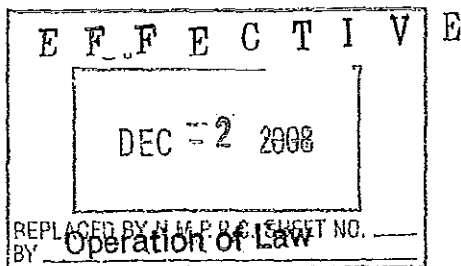
Available to all residential consumers and individually metered apartments who require less than 50 kVA transformer capacity within the Utility's service area and who maintain residence in the same premise for nine (9) months or more per year. In order to qualify for this rate one of the following applications are required: electric thermal storage, electric base board, electric radiant heating (excluding portable electric heaters), and electric water heating for normal domestic power use to individual residences, individual dwelling units, individual apartments. Service under this schedule requires special metering equipment. Current customers can remain under the current time of use rate, until they select another rate.

CHARACTER OF SERVICE:

Alternating current, 60 Hertz at available secondary voltages.

Advice Notice No. 56


Luis A. Reyes, General Manager



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NET RATE PER BILLING PERIOD: (Or part thereof/service)

SYSTEM CHARGE/BILLING PERIOD \$12.00 (no kWh allowance)

-PLUS-

ENERGY CHARGE/kWh:

During the hours from 6:00 A.M. to 1:00 P.M (MST) \$0.11789/kWh

During the hours from 1:00 P.M. to 4:00 P.M. (MST) \$0.07659/kWh

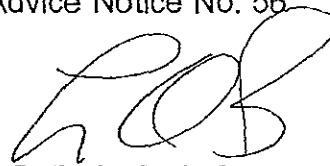
During the hours from 4:00 P.M. to 9:00 P.M. (MST) \$0.11789/kWh

During the hours from 9:00 P.M. to 6:00 A.M. (MST) \$0.07659/kWh

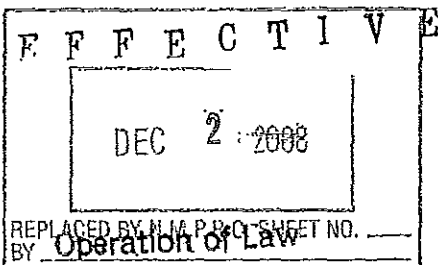
This rate is voluntary, subject to meter availability and installation, and shall be applicable with the first complete billing cycle after receipt of a customer's written request.

The system charge shall cover costs of providing electric service, including operation and maintenance of facilities, consumer accounting expenses and other administrative costs.

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TAX ADJUSTMENT:

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

PURCHASED POWER COST ADJUSTMENT:

The Utility shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.07124/kWh sold, flow through to the users such increases or decreases, in accordance with N.M.P.R.C. Rule 17.9.550 NMAC.

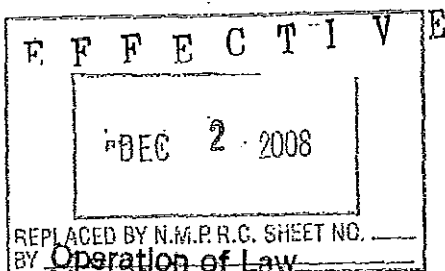
DEBT COST ADJUSTMENT:

The utility may flow through increases or decreases in the cost of debt capital incurred pursuant to securities, above or below the debt cost utilized to establish rates in accordance with N.M.P.R.C. Rule 17.9.540 NMAC.

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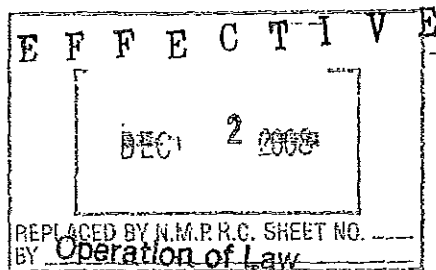
ANNUAL RATE/YEAR:

Upon the request of the consumer and for his convenience, the Utility will render one bill annually payable in advance. The annual charges will be estimated by the Utility based on billing period minimum rate charges, established contracts or on prior years' usage. If prior years' usage is utilized, the average annual prior years' usage shall be divided by 12 and allocated to each future billing period. For the first 11 months, a customer charge of \$12.00 per billing period per service plus the above kWh rate plus the applicable purchased power adjustment factor shall be applied to each service and its associated estimated kWh usage. The calculated bill will be subtracted from the consumer's prepaid balance. The twelfth billing period shall be an adjusting bill consisting of the \$12.00 customer charge plus the applicable kWh charge adjustments to the consumer's actual annual usage.

MINIMUM BILLING PERIOD CHARGES:

The billing period minimum charges shall be the highest of the following:

1. \$12.00 per billing period with no allowance for kWh.



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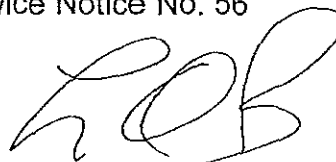
MINIMUM BILLING PERIOD CHARGES: (Continued)

2. Minimum charges established in accordance with Line Extension Policy. No power allowed for the first \$12.00.
3. All consumers requiring more than 10 kVA transformer capacity shall be charged an additional \$1.20 per kVA of transformer capacity in excess of 10 kVA for which power usage will be allowed at the foregoing rates. This charge shall be in addition to the system charge of \$12.00 (no kWh allowance in system charge). Capacity and energy allowances shall be made only during the billing period in which they occurred.
4. Minimum charges established by special contract between the consumer and the Utility. This charge shall be in addition to the system charge of \$12.00 (no kWh allowance in system charge).

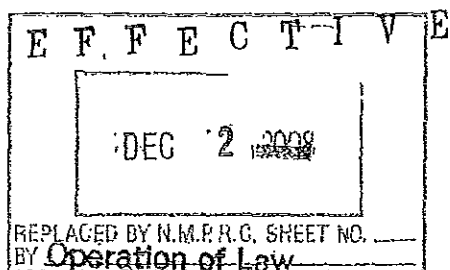
TERMS OF PAYMENT:

The charges per billing period in the foregoing rates are net, due and payable within twenty (20) days from the date on the bill.

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BILLING PERIOD:

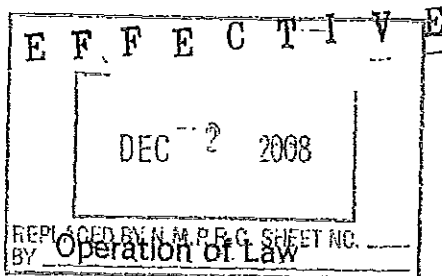
The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

SERVICE CHARGE:

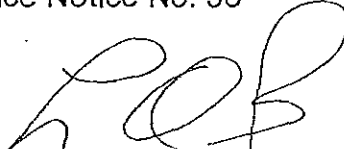
A service charge of one and one-half percent (1-1/2%) per billing period or fraction thereof will be charged on all utility bills and invoices which are delinquent.

BUDGET BILLING:

Upon the request of the consumer and for his convenience, the Utility will provide budget billing in accordance with the rules and regulations filed by the Utility and approved by the New Mexico Public Regulation Commission.



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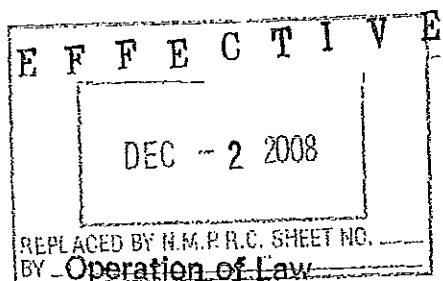
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TEMPORARY OR UNUSUAL SERVICE:

Temporary or unusual service will be covered by the Utility's rules and regulations. In such cases, the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service and special conditions will be covered by special agreement with the customer. The customer shall pay for all expenses involved in furnishing the temporary service.

CONDITIONS OF SERVICE:

1. The Utility's rules and regulations, filed with the regulatory body shall apply.
2. All wiring, pole lines and other electrical equipment electrically on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer, unless otherwise specified in the Utility's rules and regulations.
3. The consumer's installation shall conform to City, State and National Electrical Codes and Electrical Safety Codes.
4. The consumer shall not resell or share electric service with others.



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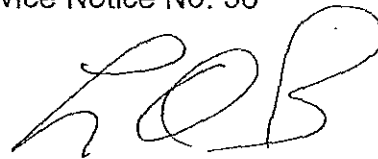
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CONDITIONS OF SERVICE: (Continued)

5. Special conditions of service shall be covered by contract.
6. The rates and provisions herein are subject to any changes or modifications that may be lawfully ordered by any governmental body.

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E F F E C T I V E	
DEC - 2 2008	
REPLACED BY N.M.P.R.C. SHEET NO. _____	
BY <u>Operation of Law</u>	